BY-LAW NO. 1921

BEING A BY-LAW of the Corporation of the City of North Bay to authorize certain works of the Hydro Electric Commission of North Bay.

WHEREAS it is deemed necessary to provide funds for the cost of such construction equipment and materials as referred to in Schedule "A" attached hereto and forming part of this by-law for the Hydro Electric Commission of North Bay.

AND WHEREAS the approval of the Hydro Electric Power Commission of Ontario has been received to authorize such Capital Improvements as referred to in Schedule "A" under date of April 28th 1960.

AND WHEREAS it has been duly declared by Resolution No. 74, passed at the regular meeting of City Council held the 7th day of March 1960, by a vote of three-fourths of all the members of Council that construction of the works referred to in Schedule "A" be undertaken as a Capital project

AND WHEREAS the Ontario Municipal Board by an Order dated 20th day of May 1960 has approved of the purpose of this By-law and the passing of all requisite by-laws including debenture by-law

THEREFORE THE MUNICIPAL COUNCIL OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:

- 1. That for the purpose of increasing our present Hydro Electric Commission system, and for the cost of such construction equipment and materials as referred to in Schedule "A" attached hereto, the sum of \$72,000.00 is hereby authorized.
- 2. That debentures repayable during the term of twenty (20) years be issued to provide the necessary funds.
- 3. That debentures shall be issued when the actual required costs have been determined, and that pending the sale of such debentures the Treasurer is hereby authorized to borrow from any Bank or person, the sum or sums to meet the cost of construction, not exceeding in all the total amount authorized by this by-law.
- 4. That the work shall be carried on and executed under the superintendence and according to the direction and order of The North Bay Hydro Electric Commission.
- 5. That this by-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board by virtue of Section 67 of the Ontario Municipal Board Act, Chapter 262, R.S.O. 1950.

READ A FIRST TIME IN OPEN COUNCIL THIS 21ST DAY OF MARCH 1960.

READ A SECOND TIME IN OPEN COUNCIL THIS 21ST DAY OF MARCH 1960.

MAYOR CITY CLERK

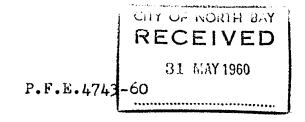
ORDER OF THE ONTARIO MUNICIPAL BOARD GRANTED IN APPROVAL OF BY-LAW NO. 1921 DATED THE 20TH DAY OF MAY 1960, BY-LAW READ A THIRD TIME AND FINALLY PASSED THIS 19TH DAY OF SEPTEMBER 1960.

DEPUTY MAYOR CITY CLERK

SCHEDULE "A" of BY-LAW #1921

Overhead lines (materials)	\$33,377.00
Labour & Equipment	16,623.00
New transformers	17,295.00
Installation - transformers	4,000.00
Miscellaneous costs	705.00
TOTAL	\$72,000.00





THE ONTARIO MUNICIPAL BOARD

IN THE MATTER OF:

Section 67 of The Ontario Municipal Board Act (R.S.O.

Section 388 (1) 66 of The Municipal Act (R.S.O. 1950, c. 243),

_ - and -

IN THE MATTER OF an application of the Corporation of the City of North Bay for:

- (a) the undertaking by The Hydro-Electric Commission of North Bay of the construction of the works as set forth in Schedule "A" attached hereto, and
- (b) the raising by the applicant corporation of -72,000, being the estimated cost thereof.

B E F C R E:

R.L. KENNEDY,
Member

- and
C.F. NUNN,
Member

R.L. KENNEDY,
FRIDAY, the 20th
day of May, 1960

UPON THE APPLICATION OF the Corporation of the City of North Bay and upon consideration of the material filed,

THE BOARD ORDERS, under and in pursuance of the legislation hereinbefore referred to and of any and all other powers vested in the Board that the said undertaking be and the same is hereby approved, and

(a) that The Hydro-Electric Commission of North Bay

may now proceed with the said undertaking and

exercise all of its powers in connection there
with, and

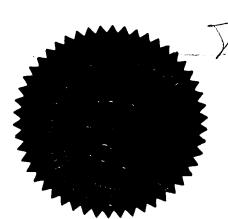
31 MAY 1960



THE ONTARIO MUNICIPAL BOARD

- 2 -

may for such purpose pass a by-law authorizing the said undertaking and all other requisite by-laws, including debenture by-laws, and may borrow money to the extent sufficient to provide an amount not exceeding \$72,000 for the said purpose, repayable over a term not exceeding twenty years and provided that any by-law authorizing the said undertaking is passed by a three-fourths vote of all members of the council of the said municipality.



ACTING SECRETARY

P.F.E. 4743-60

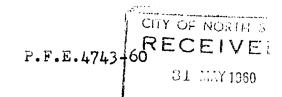
ENTERED O.B. No. 815

Folio No. 195

MAY 27 1960

Acting Secretary, Oniono Man Capili Maria





THE ONTARIO MUNICIPAL BOARD

SCHEDULE "A"

TO ORDER OF THE ONTARIO MUNICIPAL BOARD DATED THE 20TH
DAY OF MAY 1960

To provide funds for the cost of Hydro-Electric Power Commission of Ontario construction equipment and materials as follows:

Overhead Lines (materials)	¥33,377
Labour and Equipment	16,623
New Transformers	17,295
Installation - transformers	4,000
Miscellaneous Cost	705

\$72,000