THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2002-03

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A LETTER OF UNDERSTANDING RESPECTING THE ENTERING INTO OF A THREE YEAR AGREEMENT FOR THE USE OF MEMORIAL GARDENS BY THE NORTH BAY CENTENNIALS (June 2002 – May 2005)

WHEREAS, pursuant to section 207, paragraph 58, of the Municipal Act, R.S.O. 1990, Chapter M.45, Council may pass by-laws for maintaining, operating, managing and granting aid for the maintenance, operation and management of recreational areas, athletic fields and arenas; and

WHEREAS the City entered into an Agreement as of June 1, 2000, with the North Bay Centennials Hockey Club Inc. for the use of Memorial Gardens as the home arena for the Ontario Hockey League Major Junior "A hockey team known as the North Bay Centennials for the 2000-2001 and 2001-2002 hockey seasons; and

WHEREAS the term of that Agreement expires May 31, 2002, and the North Bay Centennials Hockey Club Inc. has indicated that the franchise under which it operates the North Bay Centennials is to be sold and moved to Saginaw, Michigan; and

WHEREAS certain Investors, with the support of the City and of the community, are proposing to offer to the North Bay Centennials Hockey Club Inc. and to the Ontario Hockey League a viable alternative to such sale, whereby the North Bay Centennials would stay in North Bay and continue to use Memorial Gardens as their home arena; and

WHEREAS the City and the Investors have negotiated certain terms and conditions that would be the basis for an agreement between them for the North Bay Centennials' use of Memorial Gardens for the 2002-2003,2003-2004 and 2004-2005 hockey seasons; and

WHEREAS the City wants to give the Investors every opportunity to succeed in their endeavour, and to this end to enter into a Letter of Understanding with them documenting those terms and conditions and committing to entering into that agreement should the Investors be successful;

NOW. THEREFORE. THE COUNCIL OF THE CORPORATION OF THE CITY **OF NORTH BAY HEREBY ENACTS AS FOLLOWS:**

1. The Mayor and Clerk are hereby authorized to execute and to affix the seal of the Corporation to a Letter of Understanding in the form attached hereto as Schedule "A" respecting the entering into of a three year agreement for the use of Memorial Gardens by the North Bay Centennials (June 2002 – May 2005).

READ A FIRST TIME IN OPEN COUNCIL THE 7th DAY OF JANUARY, 2002.

READ A SECOND TIME IN OPEN COUNCIL THE 7th DAY OF JANUARY, 2002.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 7th DAY OF JANUARY, 2002.