

BY-LAW NO. 161Q

*Repealed  
By  
By Law  
1641*

BEING a By-Law of the Municipal Corporation of the City of North Bay to provide for Curb Removal and Street Widening on certain Streets and to provide for the borrowing of \$50,000.00 for that purpose.

WHEREAS the Municipal Corporation of the City of North Bay deems it advisable to remove the present Curbs and widen certain Streets.

THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:

1. That the Municipal Corporation of the City of North Bay proceeds with and completes the work of Removing Curbs and Widening Certain Streets as indicated in Schedule "A" attached at a cost of \$50,000.00.
2. That for the purpose aforesaid there shall be borrowed on the credit of the Corporation at Large the sum of \$50,000.00.
3. That Debentures shall be issued therefor payable in nine (9) annual instalments at the rates of interest as shown in Schedule "B" attached to and forming part of this By-Law.

READ A FIRST TIME IN OPEN COUNCIL THIS 30th DAY OF October 1950.

READ A SECOND TIME IN OPEN COUNCIL THIS 30th DAY OF October 1950.

RULES OR ORDER WERE SUSPENDED AND BY-LAW READ A THIRD TIME SHORT AND PASSED THIS 5th DAY OF February 1951.

*[Signature]*  
.....  
MAYOR

*[Signature]*  
.....  
CLERK-TREASURER

SCHEDULE "A"

⊗ Ferguson Street	East Side	Main St. to Victoria St.
⊗ Ferguson Street	West Side	Fifth Ave. to King St.
Cassell Street	East Side	Algonquin Ave. to Victoria St.
Algonquin Ave.	West Side	Foren St. to <sup>3 new St</sup> C.N. R. Subway
⊗ Algonquin Ave.	East Side	McIntyre St. to Worthington St.
Oak Street	South Side	Fraser St. To International Harvester property.
Wylde Street	East Side	Main St. to McIntyre St.
Main Street	North Side	Sherbrooke St. to Golf St.
⊗ Golf Street	East or West Side	Main St. to Oak St.
Main Street W,	N.W. Cor.	Main St. at Bye St.
Main Street W,	South Side	At curbe opposite Bye St.
⊕ Jane Street	N. W. Cor.	From a point opposite High School Building to Algonquin Ave.
McIntyre Street	South Side	Bye Street easterly to Fisher Street.

SCHEDULE "B"

<u>Year</u>	<u>Rate of Interest</u>	<u>Amount of Interest</u>	<u>Principal to be paid</u>	<u>Total</u>
1	2½%	\$1,250.00	\$6,000.00	\$7,250.00
2	2½%	1,100.00	5,500.00	6,600.00
3	2½%	962.50	5,500.00	6,462.50
4	2½%	825.00	5,500.00	6,325.00
5	2½%	687.50	5,500.00	6,187.50
6	2½%	550.00	5,500.00	6,050.00
7	2½%	412.50	5,500.00	5,912.50
8	2½%	275.00	5,500.00	5,775.00
9	<del>2½%</del>	137.50	5,500.00	5,637.50
		<u>\$6,200.00</u>	<u>\$50,000.00</u>	<u>\$56,200.00</u>
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*Repealed by By-Law 1724  
 See new By-Law 1725*