THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 25-74

BEING A BY-LAW TO PROVIDE THE SUM OF \$196,408.00 TO DEFRAY THE COST OF PERMANENT IMPROVEMENTS AND EQUIPMENT FOR THE WEST FERRIS CENTENNIAL COMMUNITY CENTRE IN THE CITY OF NORTH BAY.

THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY, PURSUANT TO THE PROVISIONS OF THE MUNICIPAL ACT, R.S.O. 1970, CH.284, SEC.352, SUB-SEC.74, HEREBY ENACTS AS FOLLOWS:

- 1. That funds in the sum of \$196,408.00 be provided for permanent improvements and equipment for the West Ferris Centennial Community Centre in the City of North Bay and more particularly described in Schedule "A" to this by-law.
- 2. That the Treasurer of The Corporation of the City of North Bay is hereby authorized to borrow from time to time, from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of the aforesaid expenditures, pending the issue and sale of the debentures hereinafter referred to, but in no event shall the aggregate of such borrowings exceed the amount limited in this by-law.
- 3. That the debentures to be issued for payment of the cost of the aforesaid permanent improvements and equipment shall bear interest at such rate as the Council may determine and shall be made payable within twenty (20) years on the instalment plan.
- 4. This by-law shall not become effective until approval in writing has been secured from The Ontario Municipal Board, pursuant to Sec.64(1) of The Ontario Municipal Board Act, R.S.O. 1970, Ch.323.

READ A FIRST TIME IN OPEN COUNCIL THIS 18TH DAY OF MARCH, 1974.

READ A SECOND TIME IN OPEN COUNCIL THIS 18TH DAY OF MARCH, 1974.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED

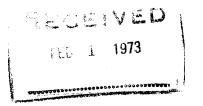
THIS 22ND DAY OF JULY , 1974.

MAYOR

CITY CLERK



ONTARIO MUNICIPAL BOARD



2576

IN THE MATTER OF Section 64 of The Ontario Municipal Board Act, (R. S. O. 1970, c. 323),

- and -

IN THE MATTER OF an application by The Corporation of the City of North Bay for approval of the construction of permanent improvements and equipment for the West Ferris Centennial Community Centre at an estimated cost of \$180,000.00, and the borrowing of the sum of \$123,000.00 therefor

BEFORE:

W. H. PALMER,
Chairman

PRIDAY, the 12th day
and
of JANUARY, 1973

A. H. ARRELL, Q. C.,
Vice-Chairman

THE BOARD ORDERS, under and in pursuance of the legislation hereinbefore referred to, and of any and all other powers vested in the Board, that the said application be and the same is hereby granted, and that the corporation may now proceed with the said undertaking at a total cost not to exceed \$180,000.00 and for such purpose may pass all requisite by-laws, including by-laws providing for the issue of debentures in a principal amount not exceeding \$123,000.00 repayable over a term of not more than ten years, and may borrow money to the extent sufficient to provide an amount not exceeding \$123,000.00 therefor, provided:

that the corporation may borrow the whole or any part of the said sum of \$180,000.00 as required pending receipt of subsidies and the sale of debentures or the receipt of moneys from any other source,

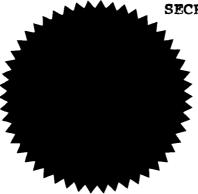


H 7078

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- 2. that the amount to be debentured shall not exceed in any event the net cost to the corporation after deducting any grant or contribution from the Province of Ontario, or from any other source in respect of the said work, and
- 3. that the corporation in exercising any of its powers approved by this order shall comply with all statutory and other legal requirements related thereto.

K. C. ANDREWS SECRETARY



SECRETARY, ONTARIO MUNICIPAL BOARD

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Ontario Municipal Board

IN THE MATTER OF Section 64 of The Ontario Municipal Board Act, (R.S.O. 1970, c. 323),

- and -

IN THE MATTER OF an application by The Corporation of the City of North Bay for approval of the construction of permanent improvements and equipment for the West Ferris Centennial Community Centre at an estimated cost of \$180,000.00 and the borrowing of the sum of \$123,000.00 therefor

BEFORE:

W.H. PALMER, Chairman

- and -

D.S. COLBOURNE, Member

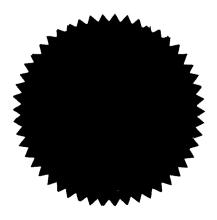
Wednesday, the 17th day of April, 1974

THE BOARD ORDERS that the corporation may issue debentures in an amount sufficient to provide an additional sum of \$25,000.00 for the construction of the West Ferris Centennial Community Centre approved by the previous order of the Board made herein on the 12th day of January, 1973, and entered in order book No. H 19 at folio 115 on the 30th day of January, 1973, and for such purpose may pass all requisite by-laws.

AND THE BOARD ORDERS that the said previous order is hereby amended to provide that any debentures issued for the said purpose shall be repayable over a term not exceeding twenty instead of ten years.

K.C. ANDREWS SECRETARY

SECRETARY UNITED SECRETARY



J. J. 17 17



Ontario Municipal Board

IN THE MATTER OF Section 64 of The Ontario Municipal Board Act, (R.S.O. 1970, c. 323),

- and -

IN THE MATTER OF an application by The Corporation of the City of North Bay for approval of the construction of permanent improvements and equipment for the West Ferris Centennial Community Centre at an estimated cost of \$180,000.00, and the borrowing of the sum of \$123,000.00 therefor

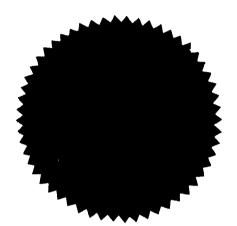
BEFORE:

H. H. LANCASTER, Member]	
]	Wednesday, the 16th day of
- and -	٦	•
P. M. BROOKS, Member	7	October, 1974
]	

THE BOARD ORDERS that the corporation may incur an additional expenditure of \$48,204.00 for completion of the construction of the community arena described or referred to in the previous order of the Board made on the 12th day of January, 1973, and entered in order book No. H 19 at folio 115 on the 30th day of January, 1973, as amended by order made on the 17th day of April, 1974, and entered in order book No. H 21 at folio 393 on the 4th day of July, 1974, and for such purpose may pass all requisite by-laws including by-laws providing for the issue of debentures in a principal amount not exceeding \$48,408.00 repayable within the term prescribed in the said previous order, and may borrow money to the extent sufficient to provide an amount not exceeding \$48,408.00 therefor, provided:

1. that the corporation may borrow the whole or any part of the said sum of \$48,204.00 as required pending receipt of subsidies and the sale of debentures or the receipt of moneys from any other source,

that the amount to be debentured shall not exceed 2. in any event the net cost to the corporation after deducting any grant or contribution from the Province of Ontario, or from any other source, in respect to the said work.



C. SARUYAMA ACTING SECRETARY

ENTERED 0. B. No. H22 MAR 1 0 1975

THIS IS SCHEDULE "A" TO BY-LAW NO. 25-74 OF THE CORPORATION OF THE CITY OF NORTH BAY

Alterations to existing washrooms	\$ 10,000.00
Front lobby alterations	18,000.00
Dressing room additions and alterations	95,000.00
Alterations and additions to present facility	85,204.00
Engineering and supervision	20,000.00
	\$228,204.00
Less subsidy under Winter Works Programme	31,796.00
	\$196,408.00