

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2003-147

**BEING A BY-LAW TO AUTHORIZE THE EXECUTION
OF AN AGREEMENT BETWEEN THE NORTH BAY-
MATTAWA CONSERVATION AUTHORITY AND THE
CORPORATION OF THE CITY OF NORTH BAY
RELATING TO A LOAN GUARANTEE**

WHEREAS the agreement with the North Bay-Mattawa Conservation Authority relating to a loan guarantee was approved by Resolution No. 2003-560 passed on the 4th day of September 2003;

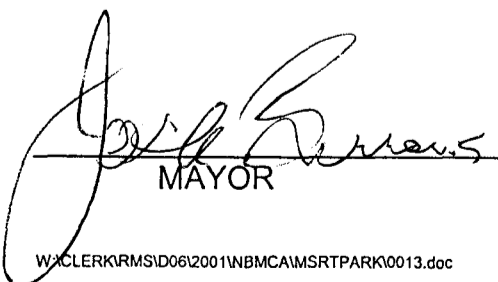
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into an Agreement dated the 22nd day of September 2003 with the North Bay-Mattawa Conservation Authority relating to a loan guarantee.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute the Guarantee and Postponement of Claim relating to the RBC Financial Group Confirmation of Credit Facilities Letter.
3. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby further authorized to execute those certain Agreement between The Corporation of the City of North Bay and the North Bay-Mattawa Conservation Authority and the Royal Bank of Canada and to affix thereto the Corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 22ND DAY OF SEPTEMBER 2003.

READ A SECOND TIME IN OPEN COUNCIL THIS 22ND DAY OF SEPTEMBER 2003.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 22ND DAY OF SEPTEMBER 2003.


MAYOR


CITY CLERK